



Energy Improvements Make Financial Sense, Reduce Energy Waste and Save Money

Energize NY PACE (Property Assessed Clean Energy) provides a low cost, long-term alternative to traditional loans to fund clean energy projects in commercially owned buildings, including buildings owned by not-for-profits.

What is PACE financing?

PACE financing is **not** a bank loan and differs from traditional financing options

- Not based on traditional credit scores
- Available for up to 100% of the project cost
- Repaid through an annual charge on the property's tax bill
- Automatically transfers to a new owner if the property is sold
- Only those projects that generate cash flow to the owner from energy upgrades qualify, so that the estimated savings from the project exceed the cost of the project
- Flexible, customizable financing terms from 5 years up to 20 years
- Competitive, fixed interest rates

What kinds of commercially or not-for-profit-owned buildings are eligible for financing?

Existing buildings owned by a company (e.g., corporation, LLC, or LP) or a not-for-profit typically qualify for PACE. Energize NY can finance renewable energy upgrades in new construction.

PACE works well for many different building types, such as

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|--------------------------|--------------------------------|
| • Agricultural | • Industrial |
| • Commercial | • Multifamily |
| • Health Care Facilities | • Offices |
| • Hospitality | • Private schools and colleges |
| • Houses of Worship | • Retail |

Visit www.EnergizeNY.org or call (914) 302-7300 Option 2



What types of clean energy projects are eligible for Energize NY PACE finance?

Building owners can achieve energy savings by upgrading building systems, such as

- Heating, Ventilation & Air Conditioning
- Domestic hot water
- Solar photovoltaic / Solar thermal
- Wind power
- Energy storage
- Lighting
- Insulation
- Combined Heat and Power
- Ground/Air Source Heat Pumps
- Smart controls

Will my building qualify for Energize NY PACE?

Applying for Energize NY PACE financing does not involve a credit check; eligibility is instead based on the value of the property and the project's ability to save energy.

Energize NY PACE can provide financing for energy upgrades up to 35% of the property value with a loan-to-value ratio cap of 90% including all mortgages and PACE.

If you answer "Yes" to the following questions, your building qualifies for Energize NY PACE

- Is your property owned by a company (e.g., corporation, LLC, or LP) or a not-for-profit?
- Has the property owner been bankruptcy-free for the past 7 years?
- Have all property taxes been paid on time for the past 3 years?
- Will the improvements have a savings-to-investment ratio (SIR) of 1.0 or greater?

Does my property need to meet any other criteria?

- Property must not be subject to any involuntary liens, defaults, or judgments
- If there is a mortgage or other loan secured by the property, the lender must consent to the PACE financing.

Applying is easy, with an online application, fast approvals, and customer service to help you. Visit the Commercial page at www.EnergizeNY.org and look for the "Apply" button.

Contact Energize NY: Email info@energizeny.org or call (914) 302-7300 and select option 2. To learn more visit www.EnergizeNY.org

Energize NY is part of Energy Improvement Corporation, a New York non-profit local development corporation controlled by its member municipalities.