

CITY OF LOCKPORT
CORPORATION PROCEEDINGS

Lockport Municipal Building

Special Meeting
Official Record

June 23, 2010
6:15 P.M.

A Special Meeting was called by Mayor Michael W. Tucker to adopt resolutions to:

1. Authorize an expenditure for repairs to the skateboard park, and
2. Authorize the Mayor to execute a promissory note in the matter of Lockport Locks and Canal Tours, Inc.

Mayor Michael W. Tucker called the meeting to order.

ROLL CALL

The following Common Council members answered the roll call:

Aldermen Kibler, Pasceri, Smith, McKenzie, Chapman, and Genewick.

MOTIONS & RESOLUTIONS

062310.1

By Alderman Kibler:

Resolved, that the Rules and Orders of the Common Council be and the same are hereby waived for this meeting.

Seconded by Alderman Genewick. Ayes 6. Carried.

062310.2

By Alderman Pasceri:

WHEREAS, on November 19, 1997, the City of Lockport ("City") applied to and received from the U.S. Department of Housing and Urban Development a Section 108 Loan Guarantee in the amount of \$750,000 for the purpose of providing financing for the expansion of operations of the Lockport Locks & Canal Tours, Inc. and Michael K. and Sharon M. Murphy, and

WHEREAS, the City of Lockport entered into an agreement with the Greater Lockport Development Corporation ("GLDC") to act as the City's agent in administering, disbursing and overseeing the repayment of said Canal Corridor Initiative CDBG Section 108 Loan to the Lockport Locks and Canal Tours, Inc and Michael and Sharon Murphy, and

WHEREAS, the outstanding balance of the above \$750,000 HUD loan to the City and GLDC and subsequent loan from the City and GLDC to the Lockport Locks and Canal Tours/Murphy's is \$260,000, and

WHEREAS, the City and GLDC desire to refinance the outstanding principal of \$260,000 at a lower interest rate, now therefore be it

RESOLVED, that the Mayor be and he is hereby authorized to execute Promissory Note number B-97-DH-36-0043-A and corresponding Contract for Loan Guarantee Assistance for the sum of \$260,000, and such other and further documents that may be necessary to effectuate the above refinance.

Seconded by Alderman Kibler and adopted. Ayes 6.

062310.3

By Alderman Kibler:

Whereas, the Rail Yard Skate Park at Outwater Park provides the youth with a place to meet and in engage in physical activity, and

Whereas, the Rail Yard Skate Park is in need of some immediate repair, now therefore be it

Resolved, that the Director of Engineering and the Superintendent of Highways and Parks be and the same are hereby authorized and directed to:

1. Temporarily close Rail Yard Skate Park to make repairs;
2. Repair worn and damaged areas with skatelight materials at a cost not to exceed \$1,000.00. Cost of same to be charged to account # 001 -7110-452.

Seconded by Alderman McKenzie and adopted. Ayes 6.

062310.4

ADJOURNMENT

At 6:17 P.M., Alderman Pasceri moved the Common Council be adjourned until 6:00 P.M., Wednesday, July 7, 2010.

Seconded by Alderman McKenzie and adopted. Ayes 6.

RICHARD P. MULLANEY
City Clerk