

CITY OF LOCKPORT
CORPORATION PROCEEDINGS

Lockport Municipal Building

Special Meeting
Official Record

August 30, 2010
5:30 P.M.

A Special Meeting was called by Mayor Michael W. Tucker to adopt resolutions to:

Consider adoption of Part A of the Retirement Incentive Program

Mayor Michael W. Tucker called the meeting to order.

ROLL CALL

The following Common Council members answered the roll call:

Aldermen Kibler, Smith, McKenzie, Chapman, and Genewick.

Absent: Pasceri

MOTIONS & RESOLUTIONS

083010.1

By Alderman Kibler:

Resolved, that the Rules and Orders of the Common Council be and the same are hereby waived for this meeting.

Seconded by Alderman McKenzie. Ayes 5. Carried.

083010.2

By Alderman McKenzie:

Resolved, that the following Local Law be and the same is hereby adopted:

City of Lockport

Local Law No. 5 of the year 2010

A LOCAL LAW electing a retirement incentive program as authorized by Chapter 105, Laws of 2010 for the eligible employees of the City of Lockport, New York.

BE IT ENACTED by the Common Council of the City of Lockport, New York, as follows:

1. The City of Lockport hereby elects to provide all of its eligible employees with a retirement incentive program authorized by Chapter 105, Part A, Laws of 2010.
2. The commencement date of the retirement incentive program shall be October 1, 2010.

3. The open period during which eligible employees may retire and receive the additional retirement benefit, shall be 30 (thirty) days in length.
4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the City of Lockport, New York for each employee who receives the retirement benefits payable under this local law.
5. This act shall take effect immediately.

Seconded by Alderman Genewick. A roll call vote was taken which resulted as follows:

Alderman Chapman	VOTING	Y
Alderman Genewick	VOTING	Y
Alderman Kibler	VOTING	Y
Alderman McKenzie	VOTING	Y
Alderman Pasceri	VOTING	Absent
Alderman Smith	VOTING	Y

The Local Law was thereupon declared duly adopted.

083010.3

ADJOURNMENT

At 5:38 P.M., Alderman Kibler moved the Common Council be adjourned until 6:00 P.M., Wednesday, September 1, 2010.

Seconded by Alderman McKenzie and adopted. Ayes 5.

RICHARD P. MULLANEY
City Clerk