

GREATER LOCKPORT DEVELOPMENT CORPORATION

Minutes of Board of Directors Meeting

January 25, 2018

A regular meeting of the Greater Lockport Development Corporation's Board of Directors was called to order at 7:45 a.m. at One Locks Plaza, Lockport, New York. The following Directors were present and constituted a quorum:

Joan Aul	Gary Bennett
Scott Cain	Jackie Davis
Allan Jack	Franklin Knowles
Patrick Schrader	Allan VanDeMark
David Van Schoonhoven	Dave Wohleben

Excused: Anne McCaffrey

Staff: Mr. Brian Smith
Ms. Heather Peck

Others: Mr. John Ottaviano

Chairwoman Aul called the meeting to order.

The reading of the Board of Directors minutes of the December, 2017 meeting was waived. Moved by Mr. Cain, seconded by Mr. Schrader that the minutes be approved. Ayes 11. Noes 0. Carried.

Brian Smith updated the board on the Treasurer's Report stating that the report is an accurate representation of the GLDC's current financial position as of the end of 2017. Mr. Smith pointed out that Harrison Place netted over \$280,000 in 2017. Mr. Smith stated the majority of the meeting would be review of the recommended budget.

Moved by Mr. VanDeMark, seconded by Mr. Wohleben to approve the Treasurer's Report for filing with our accountant. Ayes 11. Noes 0. Carried.

Mr. Smith presented the proposed 2018 budget line by line. Mr. Smith specifically highlighted a \$28,000 item that would be the GLDC pre-paying Community Development Block Grant funds to the City of Lockport for the purposes of replenishing a housing rehabilitation revolving loan fund. Mr. Ottaviano stated that the GLDC should enter into an agreement with the City that explicitly states the purpose of the funds so they cannot be swept into the City's General Fund. Mr. Cain stated that he would be happy to help Mr. Smith develop a better document to demonstrate cash flow to the board. Ms. Aul noticed the \$5,500 payment from the GLDC to the City was not included in the budget. Mr. Wohleben suggested adding the performance bonus to the budget. Mr. Smith stated that a \$17,500 payment to Lockport Main Street would require a resolution for the GLDC to again enter into a three-year agreement that leverages additional funding to the Lockport Main Street from the City of Lockport and the Grigg Lewis Foundation.

Moved by Mr. Wohleben, seconded by Mr. Jack to approve the proposed 2018 budget with amendments to include the GLDC payment to the City of Lockport and performance bonus. Ayes 11. Noes 0. Carried.

Moved by Mr. Jack, seconded by Mr. Wohleben to approve a three-year annual commitment of \$17,500 to Lockport Main Street. Ayes 11. Noes 0. Carried.

Mr. Smith stated that the GLDC must approve the addition of board members to the Locks Heritage District Corporation.

Moved by Mr. VanDeMark, seconded by Ms. Davis to approve the slate of board of directors for the Locks Heritage District Corporation as presented. Ayes 11. Noes 0. Carried.

Mr. Smith stated that progress was being made at the former Tuscarora Club building. Mr. Smith stated the T Club Committee would be meeting in early February. Ms. Aul suggested the Harrison Place Committee meet in February as well. Mr. Smith stated the need to continue to fill out committees and to hold meetings of the committees that are being newly formed. Mr. Smith also reminded board members to complete PAAA training before March 31st.

Moved by Mr. Knowles, seconded by Mr. Cain to adjourn the meeting at 9:00 a.m. Ayes 11. Noes 0.

Gary Bennett
Secretary